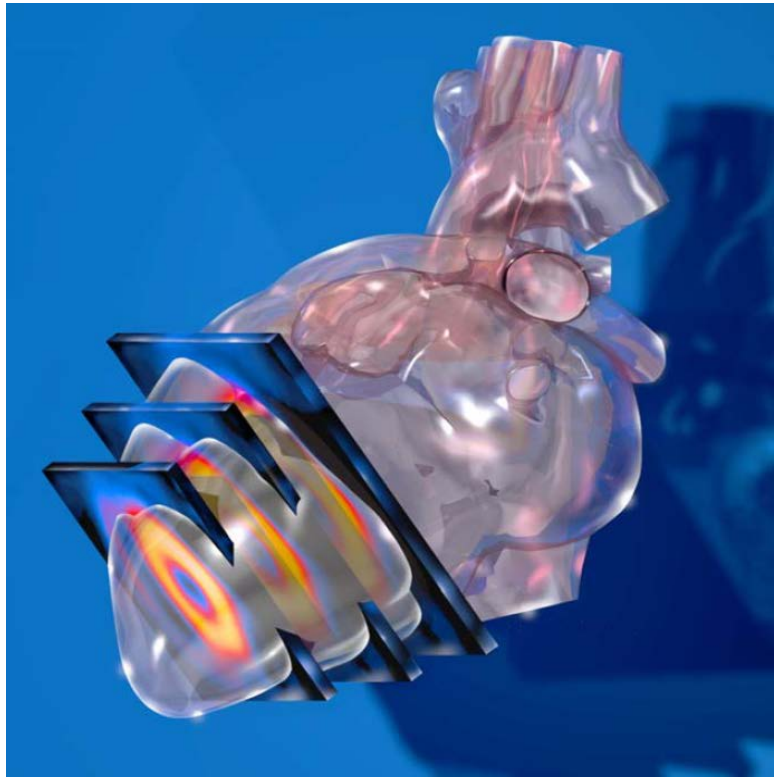
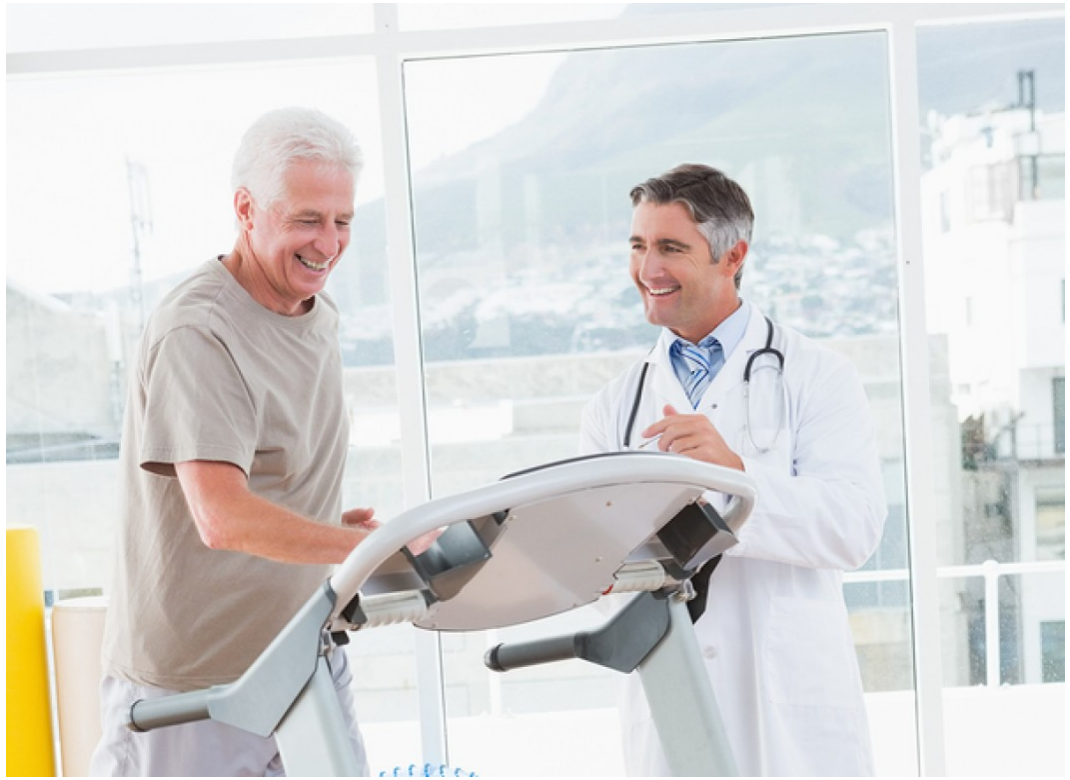

SHINE
Medical Technologies
Health. Illuminated.™

What is SHINE Medical Technologies?

SHINE Medical Technologies is dedicated to being the world leader in the safe, clean and affordable advanced manufacturing of medical tracers and cancer treatment elements.

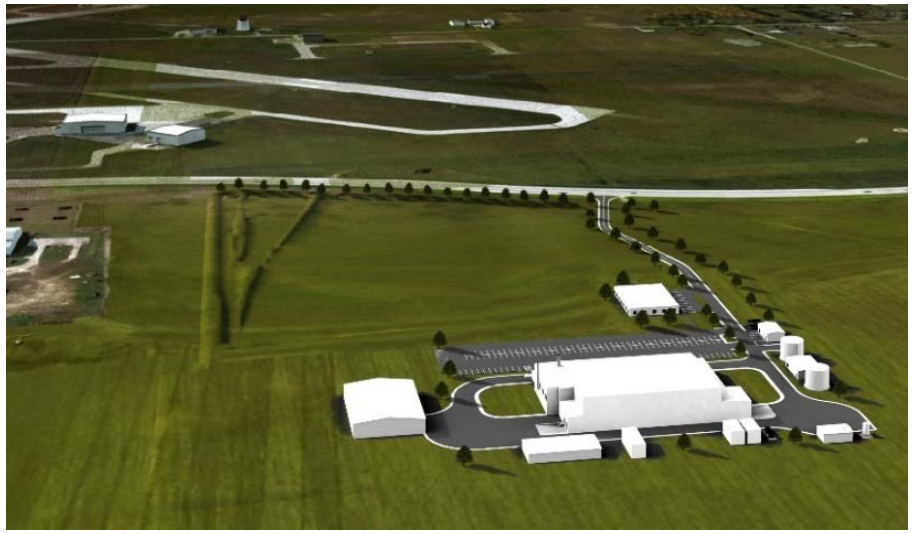




SHINE Snapshot

SHINE is building new irradiation and processing infrastructure

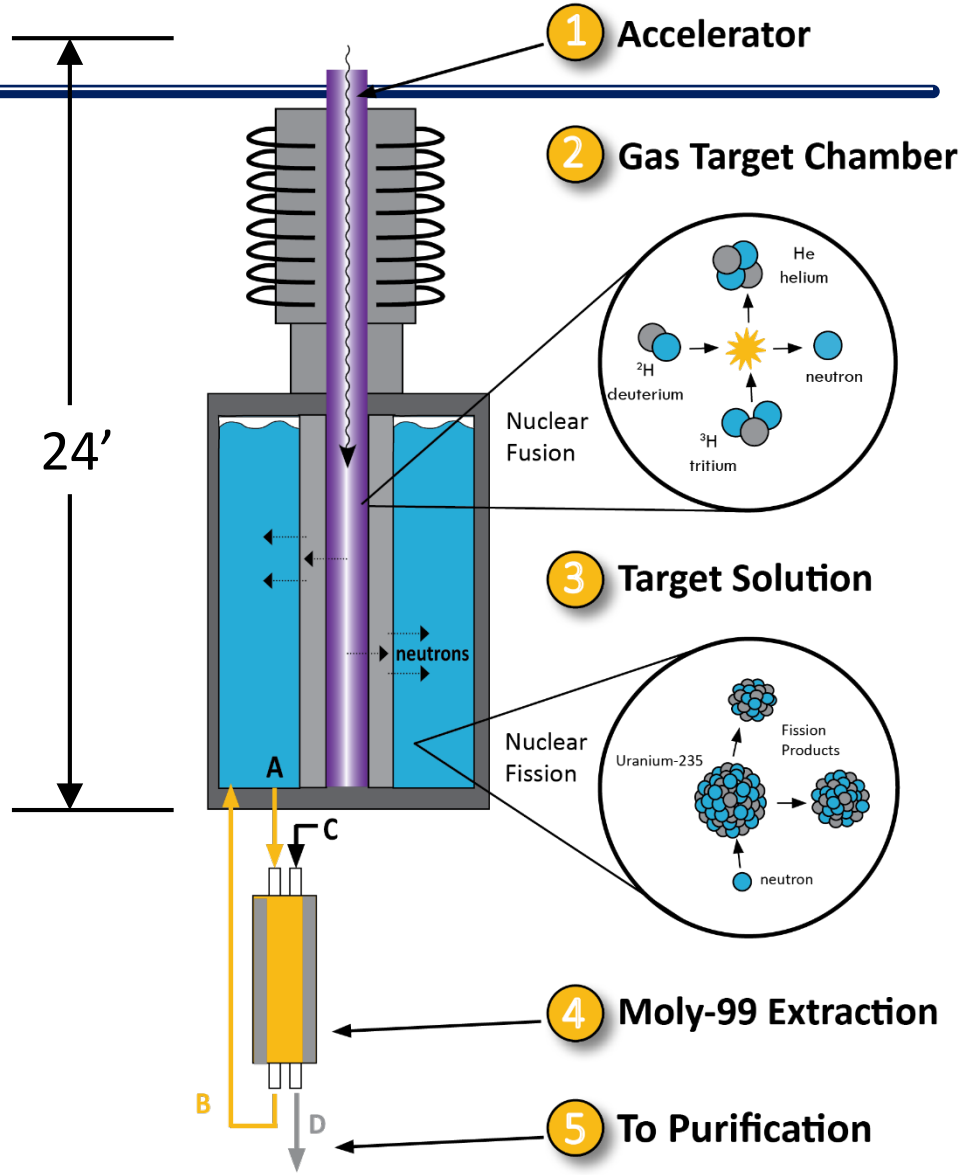
- Dedicated to being the world leader in the safe, clean, affordable production of medical isotopes
- One of few projects aggressively pursuing new irradiation and processing infrastructure
- Since last year:
  - Moved HQ to Janesville
  - Continued aggressive hiring
  - Groundbreaking on Building One
  - Selected Baker Concrete as prime contractor for manufacturing facility
- Leading efforts to establish domestic fission-based isotope supply



SHINE Technology

A modernized approach to making Mo-99

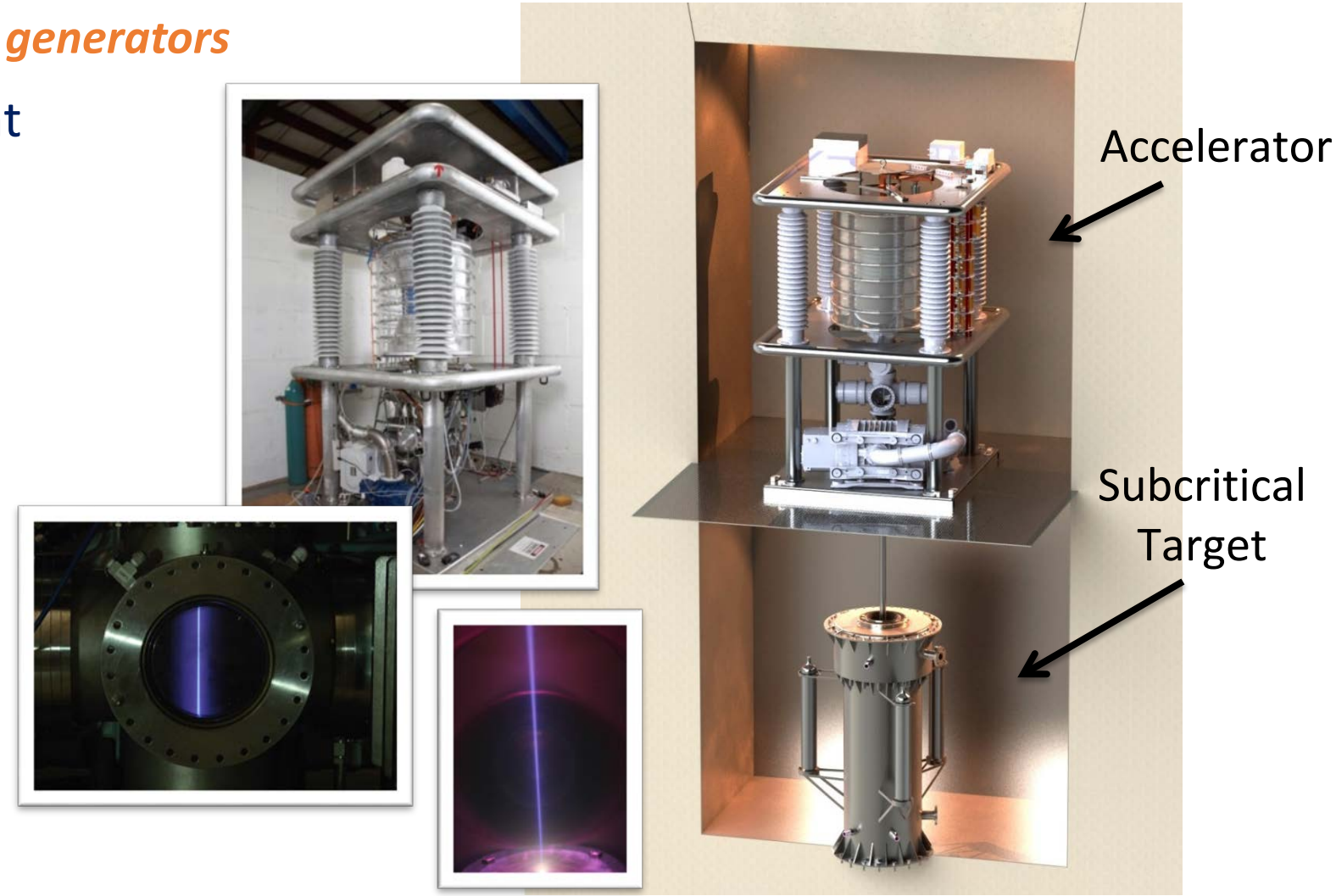
- **Integrated production and refining**
- SHINE irradiation unit is a hybrid
  - Accelerator creates D-T neutrons that drive reactions in the target
  - Neutrons multiply in subcritical uranium sulfate solution, allowing for very high yield
- **100% LEU**
- Cost effective approach
  - Elimination of reactor results in 100s of times less waste than conventional production
  - Reusable target



Demonstrated Technology

The world's strongest neutron generators

- Plant-scale accelerator at Monona, Wisconsin facility
- March 2016 demonstration
  - 132 consecutive hours of operation
  - 97% uptime
- Thousands of hours of operation logged on similar accelerators



Demonstrated Technology

Every part of the process demonstrated

Process Step	Demonstrated?	Details
Irradiation	✓	• Plant-scale neutron driver operational • Operation at plant cadence demonstrated
Target	✓	• Many SHINE-specific uranyl sulfate irradiations performed at ANL and LANL • Uranyl sulfate solutions routinely used in critical reactors at 2x power density (Argus)
Processing	✓	• Separations demonstrated from sulfate solutions (Argus, LANL, ANL) • Cintichem process was used for decades

Market Acceptance

Supply chain compatibility

- Fission-based, high-specific activity
  - No changes to pharmacy practices
  - Ensures access to other isotopes, including I-131 and Xe-133
- Announced supply agreements
  - 2014 - GE Healthcare and Lantheus Medical Imaging
  - June 2016 - HTA Co., Ltd.

Mr. Guo Chunsheng, President of HTA and Dr. Greg Piefer, CEO of SHINE

GE Drytec Generator and Kit Test

Mo-99 produced by the SHINE process met all GE quality requirements

- Mo-99 produced by the SHINE process at Argonne National Laboratory was loaded on a GE DryTec generator
- Eluted Tc-99m was used with Myoview and Ceretec kits
- Mo-99, Tc-99m and both drugs met all GE specifications
- Demonstrates SHINE chemistry is compatible with DryTec generators and drugs

It Takes Two: GE Healthcare and SHINE team up to solve longstanding radiopharmaceutical supply concerns in medical imaging

By Patti McLean on November 9th, 2015

Successful generation of Tc-99m is a supply chain advancement that can help ensure patient access to critical medical imaging scans.

CHALFONT ST. GILES, UK – 9 November 2015 – Technetium-99m (Tc-99m) is used in more than 40 million medical imaging procedures each year, primarily stress tests to assess heart disease, and bone scans to determine the stage of cancer progression. This essential medical isotope is generated in pharmacies and hospitals from another isotope—molybdenum-99 (Mo-99). Despite using half of the world's supply of Mo-99, the United States does not produce any domestically and imports 100 percent of its supply from foreign nuclear reactors. Many of these reactors are beyond their originally intended lifespans and outages have caused major shortages of Mo-99.

Today, SHINE and GE Healthcare announced they have success
Tc99m Generator) For the Production of Sodium Pertechnetate
results of this test confirm that Mo-99 produced by the SHINE
use of SHINE-produced Mo-99 in DRYTEC Tc- 99m generators w
scanning procedures. SHINE is expected to begin commercial p
99 to supply two-thirds of the US patient population.

SUPPLY CHAIN ADVANCEMENT

SHORTAGE CONCERNS

"We have been confident from
existing Tc-99m generators, ar
the cleaner, safer technical ap
greatly appreciates the help o
National Laboratory for makin
who have provided important

After successfully producing te
it in preparation of finished ra

NRC Construction Permit Issued

SHINE noted as model applicant

- NRC issued SHINE Construction Permit February 2016
  - Culmination of over four years of work
  - Only U.S. medical isotope producer with NRC approval to construct

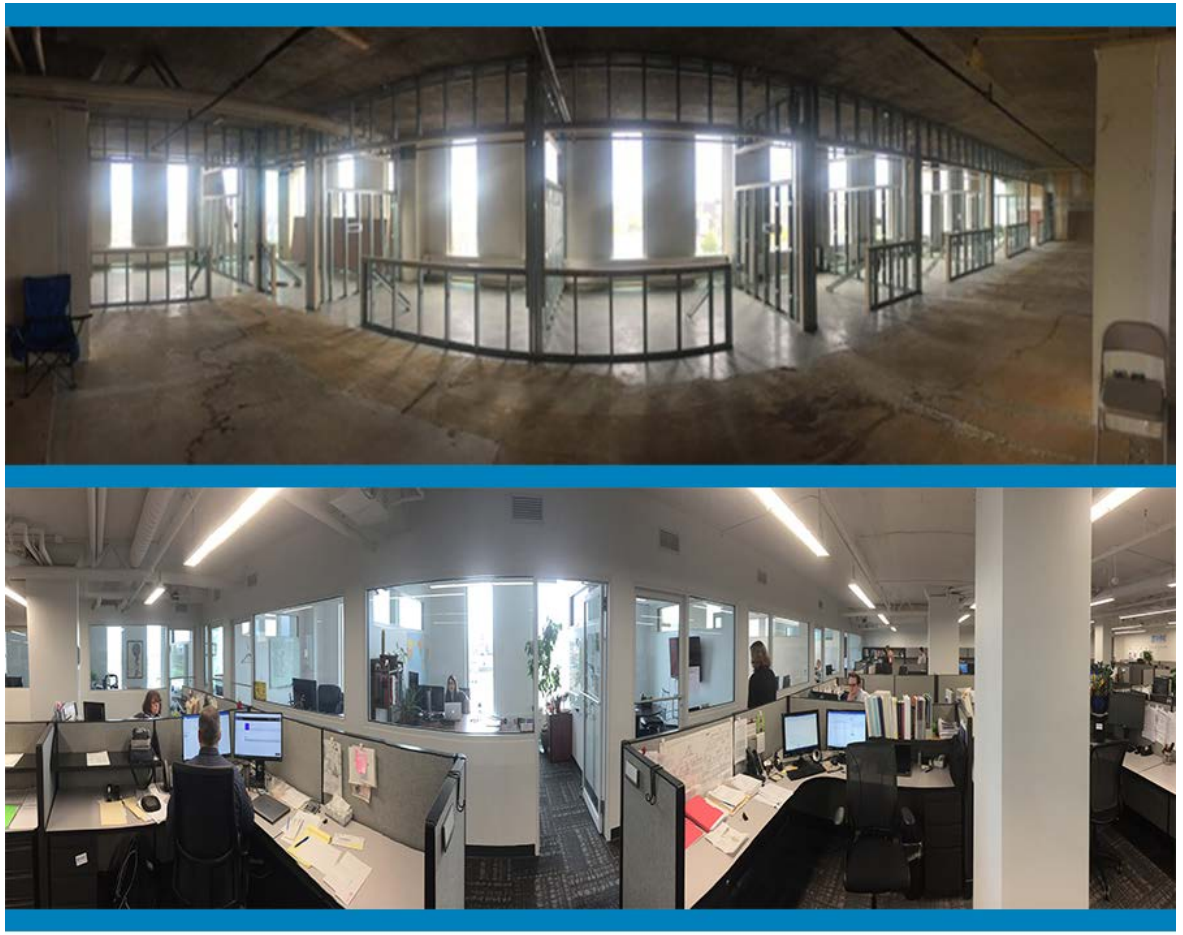
SHINE Testimony at the NRC Hearing (photo by NRC)

SHINE Construction Permit Signing Ceremony (photo by NRC)

New SHINE HQ in Janesville, WI

Relocation and expansion

- Monona facility too small
- Ribbon cutting in January 2017
- Currently ~55 employees
- 15 new hires expected in the next few months




SHINE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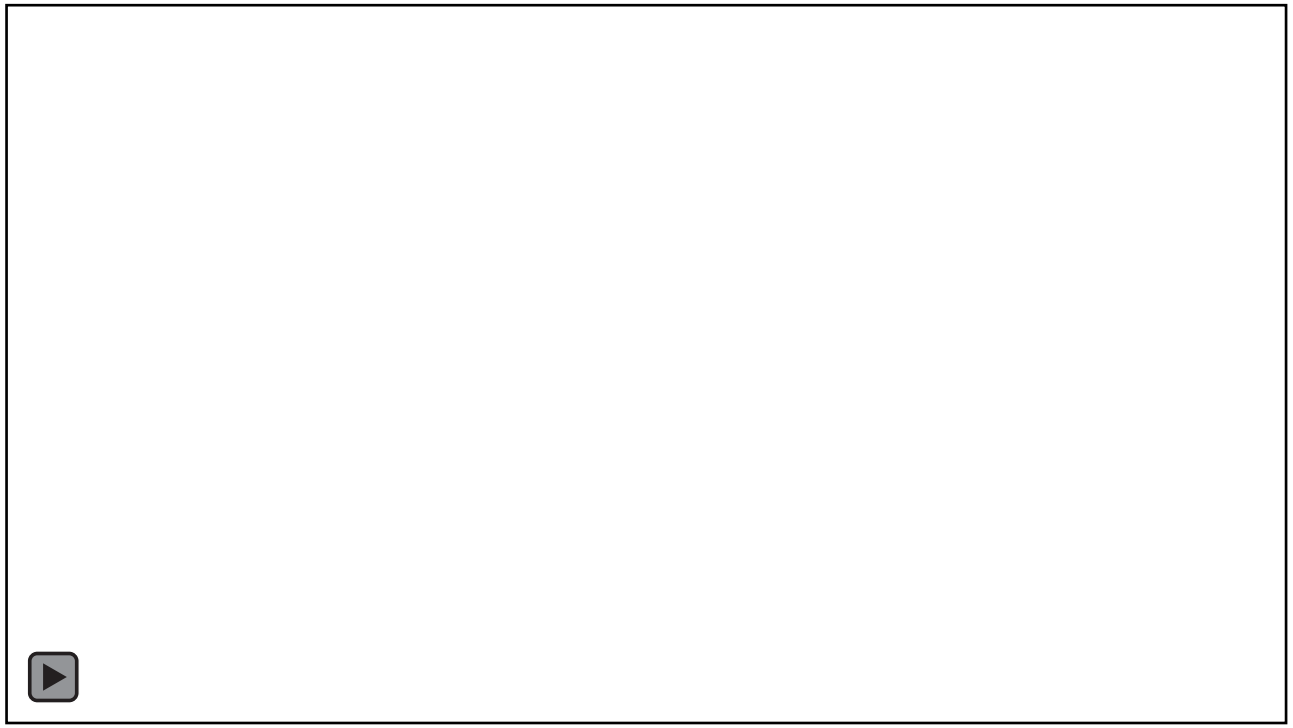
PROSPECT 101
PROSPECT 101

SHINE Building One

One of the most advanced private nuclear technology facilities in the world

- First building to be built on the SHINE campus
- Will demonstrate actual production equipment
- Schedule
  - Construction complete Q4 2017
  - Occupancy Q1 2018
  - Demo Q2 2018
- Beyond the pilot demonstration
  - Employee training facility
  - Developing operating history with equipment
  - State-of-the-art technology development center



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CULLEN


GRACE
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250
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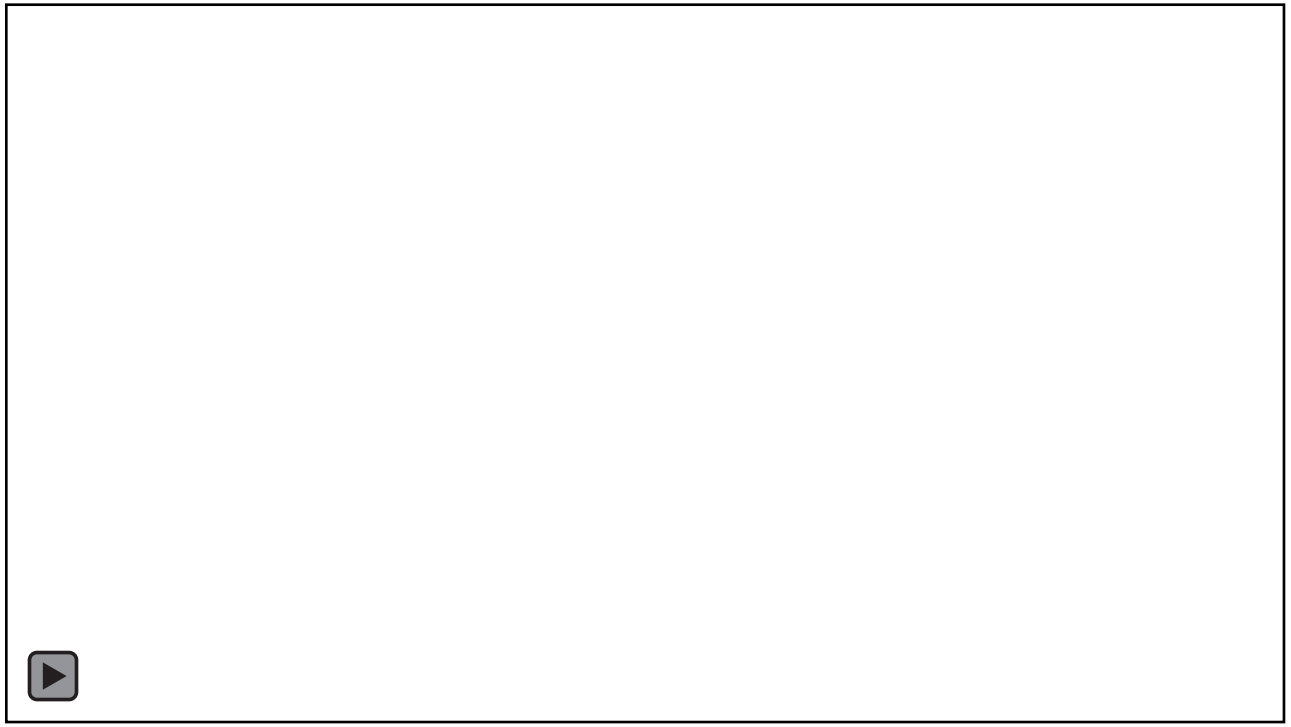
Baker Concrete Construction, Inc. Prime Contractor

Construction team coming together

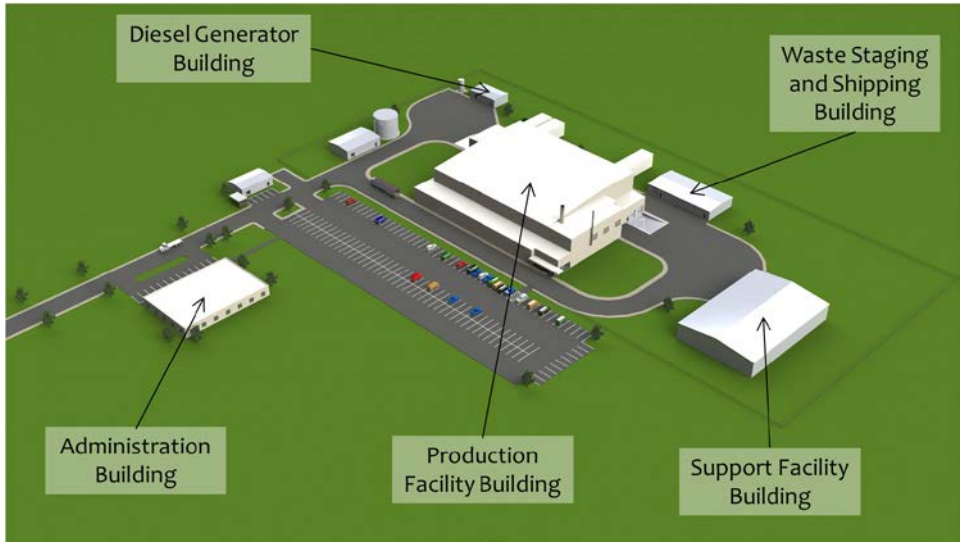
- Baker Concrete Construction
  - Civil firm with nuclear experience
  - Over 45 years of experience
  - Every type of project imaginable
- Focused, highly-efficient, internal engineering team established
- S&L supplementing structural work
- Enercon supplementing process and licensing work



Production Facility Design

Designed for logistical efficiency

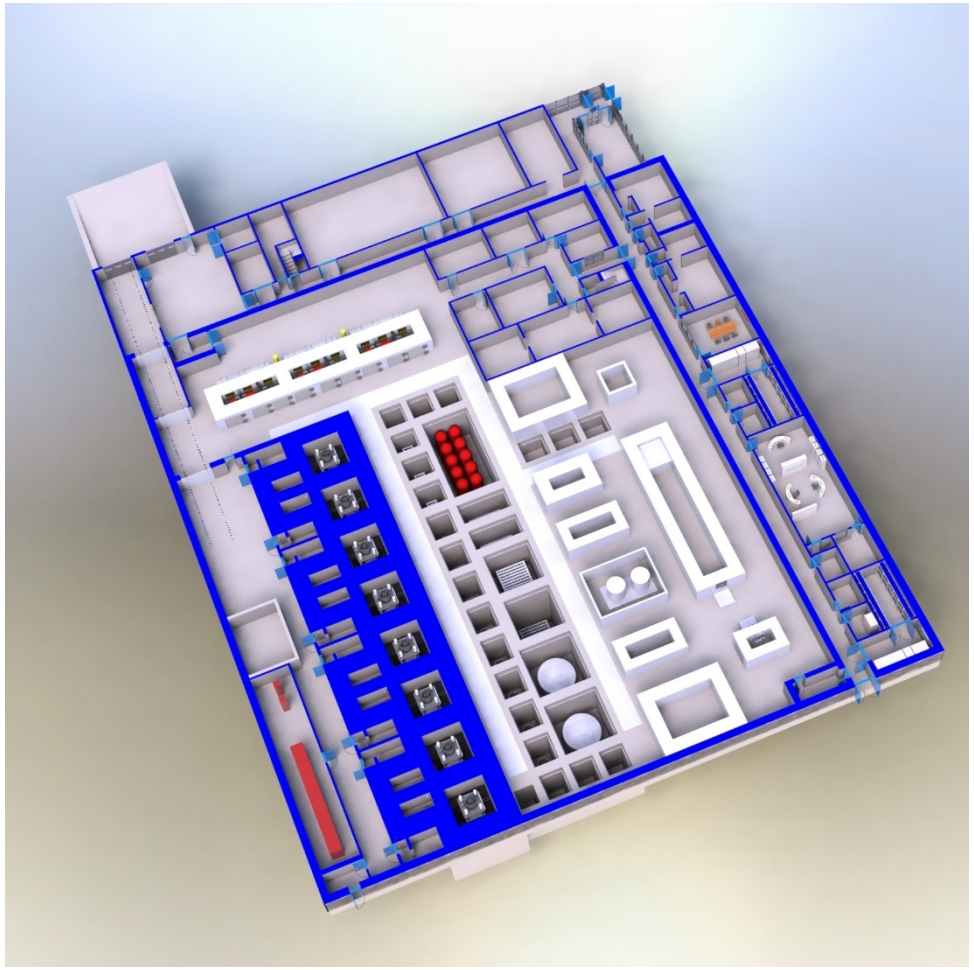
- SHINE facility to be built in Janesville, Wisconsin, USA
- <50,000 ft^2 production facility
- Plant capacity of 4000 6-day Ci/week
  - Over 1/3 global demand
- 8 independent irradiation units – ensures high reliability, flexible production schedule
- Independent hot cell chains further increase reliability and flexibility



Next Steps

Industry-leading progress

- Transitioning into construction
- Current key activities
  - Construction team selected
  - Preparing operating license
  - Completing detailed design
  - Negotiating additional supply agreements
- Building One operational 2018
- Production facility construction to begin 2018
- Commercial production in 2020



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Questions?

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